

Reserves Position and Forecast

	2008/09 £000	2009/10 £000	2010/11 £000	2011/12 £000	2012/13 £000
General Fund Reserve					
Balance at 1 April	(11,426)	(10,012)	(6,563)	(6,285)	(6,285)
Less: Already Committed To Annual Budget	1,992	3,660	278	-	-
Carry Forward Underspend from Previous Years	1,513	472	-	-	-
Agreed transfer to Invest for Efficiency	1,000	-	-	-	-
Supplementary Estimates granted in year	1,519	37	-	-	-
Revised General Fund Reserve	(5,402)	(5,843)	(6,285)	(6,285)	(6,285)
Add: <u>Other Adjustments</u>					
NDR Rebates	(18)	(20)	-	-	-
Additional LABGI grant (£200k used as a supp. est. source)	(691)	-	-	-	-
Final LABGI grant - not expected until 2009/10	(186)	-	-	-	-
Transfer funds from insurance reserve agreed in the budget	(300)	-	-	-	-
Transfer funds from insurance reserve in this report	(120)	(400)	-	-	-
Fleming case VAT refund	(1,817)	-	-	-	-
Transfer funds from trading activities	-	(300)	-	-	-
	(3,132)	(720)	-	-	-
Net Underspend on General Fund	(1,478)	-	-	-	-
Expected General Fund Reserve as at 31 March	(10,012)	(6,563)	(6,285)	(6,285)	(6,285)
Trading Activities Reserve					
Balance at 1 April	(439)	(332)	-	-	-
Plus: Payments into Reserve (net of surplus needed for general fund)	(34)	(50)	-	-	-
Less: Use of Reserve	107	82	-	-	-
Profit in year to general fund	34	-	-	-	-
Transfer to general fund	-	300	-	-	-
Trading Activities Reserve as at 31 March	(332)	-	-	-	-
Total Revenue Reserves as at 31 March	(10,344)	(6,563)	(6,285)	(6,285)	(6,285)
Estimated Minimum Reserves Threshold	5,361	5,309	5,574	5,853	6,145
Headroom In Reserves	(4,983)	(1,254)	(711)	(432)	(140)
Venture Fund					
Balance at 1 April	(2,729)	(2,276)	(2,222)	(1,410)	(1,344)
Plus: Repayments	(866)	(696)	(47)	(406)	(755)
Less: Advances	1,319	750	859	472	1,056
Estimated Venture Fund Balance as at 31 March	(2,276)	(2,222)	(1,410)	(1,344)	(1,043)